

01 August 2025

ADJUSTED MAXIMUM SUM INSURED

Please find below the adjusted Maximum Sum Insured for entities measured under **Statement-FS703** of the Amended Financial Sector Code, as gazetted by the Minister of Trade and Industry in December 2017.

Insurance Policies	Maximum Sum Insured* - 2014	Maximum Sum Insured* - 2021	Maximum Sum Insured* - 2022	Maximum Sum Insured* - 2023	Maximum Sum Insured* - 2024	Maximum Sum Insured* - 2025
CPI - June	Base	4,90%	7,40%	5,40%	5,1%	3,00%
Motor vehicle	R 60 000,00	R 81 000,00	R 88 000,00	R 93 000,00	R 98 000,00	R101 000,00
Household contents	R 100 000,00	R136 000,00	R146 000,00	R154 000,00	R163 000,00	R168 000,00
Property / Homeowners	R 350 000,00	R479 000,00	R515 000,00	R543 000,00	R571 000,00	R588 000,00
Black EMEs, QSEs and Co-operatives - equipment, contents	R100 000,00	R136 000,00	R146 000,00	R154 000,00	R163 000,00	R168 000,00
Black EMEs, QSEs and Co-operatives QSE's - premises	R500 000,00	R685 000,00	R736 000,00	R775 000,00	R817 000,00	R842 000,00
Agriculture	<i>R40 million for property, R500,000 for equipment, R100,000 for produce</i>	<i>R47 million for property, R685,000 for equipment, R136,000 for produce</i>	<i>R51 million for property, R736,000 for equipment, R146,000 for produce</i>	<i>R53 million for property, R775,000 for equipment, R154,000 for produce</i>	<i>R56 million for property, R817,000 for equipment, R163,000 for produce</i>	<i>R58 million for property, R842,000 for equipment, R168,000 for produce</i>
Livestock	R600 000,00	R822 000,00	R883 000,00	R931 000,00	R981 000,00	R1 010 000,00
Other	R 100 000,00	R136 000,00	R146 000,00	R154 000,00	R163 000,00	R168 000,00

* Adjusted Sum insured rounded to the nearest '000

The adjusted Maximum Sum Insured are in line with the requirement of paragraph 3.1.2 of **Statement-FS703**, with the qualifying Liability Insurance products limited to a Maximum Sum Insured of R1 million.

The Maximum Sum Insured Values for 2025 are applicable for the measurement periods of between 01 August 2025 and 31 July 2026

For any further information, kindly contact the Financial Sector Transformation Council at tlagom@fstc.org

Busi Dlamini

Chief Operating Officer

COUNCIL MEMBERS

TRADE ASSOCIATIONS: Mfundo Nkuhlu (Chairperson) Bongzi Kunene, Kaizer Moyane, Vivienne Pearson, Butsi Tladi, Vuyo Lee **GOVERNMENT:** Njabulo Sithabe, Alvinah Thela, Jacob Maphutha. **COMMUNITY:** Molly Dhlamini, Tebello Radebe. **ABSIP:** Mark Davids **LABOUR:** Moses Lekota, Jan Mahlangu.

DIRECTORS

Jan Mahlangu (Chairperson), Thabo Tlaba-Mokoena, Tebello Radebe, Vivienne Pearson, Siphso Solfafa, Nontobeko Lubisi, Lizelle van der Merwe, Vuyo Lee, Khaya Sithole, Maseabi Marangeni, Nokwanda Mahori (Interim Chief Executive Officer).

The Financial Sector Transformation Council Reg No 2006/006846/08

Kopano on Empire, 30 Wellington Road, Ground Floor, Suite 3, Parktown 2193 P.O. Box 62542 Marshalltown 2107 +27 (087) 062 5950
reporting@fstc.org.za www.fstc.org.za